

Revenue Budgets	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000
Base Borough Requirements, increased for prior year inflation, but excluding Use/Top-up of Balances (shown below)	13,891	13,891	14,390	14,904	15,436
<u>Inflationary Assumptions on the above Base</u>					
Pay: Officers - from 22/23 3% ongoing; Member Allowances - from 22/23 3% ongoing		356	367	380	391
Prices, Specific Contracts and Other Costs (Variable)/Energy		143	147	152	157
<u>Expected Future Changes on the above Base</u>					
Employee (incl. Member Allowances) and related cost - NI changes; Pension contributions; Protection; FTCs; long service awards and restructures		(188)	(185)	(184)	(180)
External Grant and Grant Aided schemes		58	58	58	58
Other Services including - National Fraud Initiative, Citizens Advice Bureau; Marine Hall; Borough Elections; Foreshore/Promenade Fleetwood; Marine Lake; Memorial Park; Contaminated Land; Licensing; Asset Maintenance Review; Leisure Centre Subsidy		(580)	(902)	(851)	(951)
Regeneration/Economic situation changes - Local Plan; Depots and Fleetwood Market		70	24	(96)	(1)
Waste Management - Waste Collection Contract and Green Waste Capital Programme - Cost of Borrowing and Investment Income		(10)	(16)	(26)	(26)
Capital Programme - Revenue Funding Contributions		(6)	147	60	249
Reserve Contribution Changes	(389)	553	669	1,290	1,135
Baseline Funding - External Government Grant (all per prov. Local Government Finance Settlement)	(3,410)	(3,461)	(3,513)	(3,566)	(3,619)
Lower Tier Services Grant	(153)	0	0	0	0
2022/23 Service Grant	(235)	0	0	0	0
New Homes Bonus - Government Grant	(1,257)	0	0	0	0
Non-Domestic Rates - Government Grant	(4,556)	0	0	0	0
NDR income different to Baseline Funding	1,583	0	0	0	0
Non-Domestic Rates - Levy	501	0	0	0	0
Non-Domestic Rates - Retained Levy (Lancashire Pool)	(451)	0	0	0	0
Collection Fund Adjustment - Council Tax prior year	(217)	0	0	0	0
Collection Fund Adjustment - Non-domestic Rates re prior year	2,312	0	0	0	0
Enterprise Zone growth to be transferred to a ringfenced reserve	(16)	0	0	0	0
Net Wyre Requirement met by Council Tax and Balances	7,603	10,826	11,186	12,121	12,649
Base and Forecast Cost met by Council Tax	8,161	8,509	8,811	9,118	9,430
Net Spending change i.e. need to Use/Top Up (-) Balances	(558)	2,317	2,375	3,003	3,219

	2022/23	2023/24	2024/25	2025/26	2026/27
	£'000	£'000	£'000	£'000	£'000
General Balances as at 1 April	12,134	12,692	10,375	8,000	4,997
Add Top Up of Balances	558	0	0	0	0
Less Use of Balances	0	(2,317)	(2,375)	(3,003)	(3,219)
Estimated Balances Surplus/(Deficit) at 31 March	12,692	10,375	8,000	4,997	1,778
NB Prudent level of Balances £950,250					

Tax base	38,004.46	38,723.13	39,204.69	39,686.24	40,170.60
Forecast Council Tax £	£214.74	£219.74	£224.74	£229.74	£234.74
Annual Council Tax Increase £ - higher of £5 or 1.99%	£5.00	£5.00	£5.00	£5.00	£5.00
Annual Council Tax Increase %	2.38%	2.33%	2.28%	2.22%	2.18%
Council Tax Income	£8,161,078	£8,509,021	£8,810,862	£9,117,517	£9,429,647
Additional Annual Council Tax Income		£347,943	£301,841	£306,655	£312,130

<u>Assumptions - Net Service Expenditure</u>	
Inflation - Pay Award:	22/23 onwards 3% (NJC still in negotiation for 21/22)
Inflation - Other costs:	22/23 onwards electricity and gas 5%, other costs 2%
<u>Assumptions - Financing Sources</u>	
Govt Support: Baseline Funding	1.5% increase
Council Tax:	higher of £5 or 1.99%
Council Tax Base:	Dec 2021 tax base calculation (97% collection rate)